

# FINANCING AND SUPPORT MEASURES

Companies that establish a sustainable presence in Luxembourg can draw on several financing and support measures that help them expand their activities, develop innovative concepts and products and strengthen their competitiveness.

## **INVESTMENT AID**

Small or medium-sized companies (SMEs) with **investment projects** whose objective is to promote the creation, development, diversification or fundamental change of the production process, may be eligible for <u>investment aid for SMEs</u>.

### **R&D AND INNOVATION**

Public financial aids can potentially complement the private funding of innovative companies. <u>Subsidies</u> for <u>R&D</u> and <u>innovation projects</u> are granted by the Ministry of the Economy to companies with substantial activities in Luxembourg. R&D and innovation schemes can co-finance the feasibility as well as the research and development of innovative products. Expenses will be reimbursed based on real costs.

Other aids co-finance technical intellectual property protection, external advisory services related to innovation or access to temporary secondment of highly qualified staff.

#### YOUNG INNOVATIVE ENTERPRISE MEASURE

A dedicated scheme to <u>young, innovative enterprises</u> can co-finance the cash-flow need of a start-up during its growth phase by matching equity investments.

## PHD AND POSTDOCTORAL RESEARCH

The National Research Fund's <u>AFR Grant Scheme</u> ("Aide à la Formation-Recherche") supports **PhD and postdoctoral research training projects** in Luxembourg and abroad.



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