

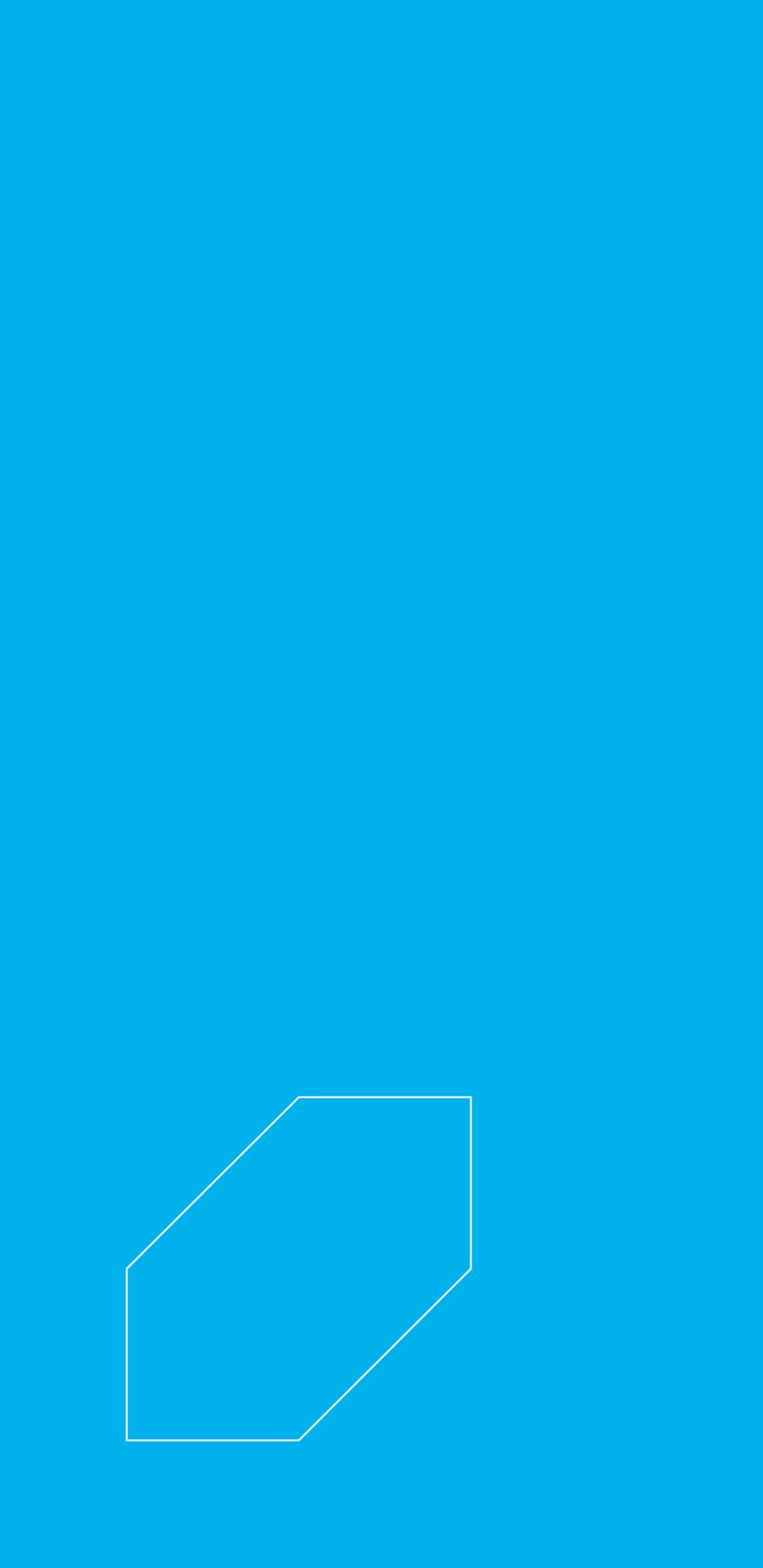


LUXEMBOURG

**THE NATURAL CHOICE TO HOST
THE EUROPEAN BANKING AUTHORITY**



THE GOVERNMENT
OF THE GRAND DUCHY OF LUXEMBOURG



PAN-EUROPEAN BANKING CENTRE WITH A GLOBAL REACH



Luxembourg has a diversified **banking industry** that covers the entire range of services, from corporate & investment banking, private banking, custody and trustee services to fund management, listing and post-trading services. The country is a European hub for a number of **key international banks**. These banks use the **European Passport** to serve their EU clientele from Luxembourg, positioning Luxembourg as an important financial centre in the European Union.

Moreover the scope of Luxembourg's influence stretches **beyond Europe**. It has been chosen as the **global hub** for certain business lines by banks that are national champions in their own countries, enhancing its legitimacy as a **global and pan-European financial centre**. Not only does Luxembourg serve as a **gateway to the EU market**, but also as a platform for European banks with a global reach.

AAA RATING
(Fitch, Moody's, S&P)

20.0% DEBT/GDP RATIO,
the 2nd lowest in the EU

**1ST FINANCIAL CENTRE
IN THE EUROZONE,**
2nd in the EU (GFCI 2017)

Only country in the Eurozone
to have consistently

**RESPECTED THE
MAASTRICHT
CRITERIA**

(Deficit < 3% & debt/GDP ratio < 60%)



Kirchberg

- Comprehensive **ecosystem** of service providers.
- **Global banks** with important custody, fiduciary and post-trading capabilities to support the growth of the **investment fund industry**.
- The **insurance industry**, especially the life assurance sector, leverages Luxembourg's **private banking** industry to sell its services throughout Europe as an important wealth management tool, complementing the products on offer in each market.
- Banks in Luxembourg also play an important role in **capital markets**, since they act as intermediaries in the listing process, continuously enlarging the stock exchange's pool of clients.
- **FinTech** companies have grown up alongside the banking industry, taking advantage of easy physical access to partnerships and a sophisticated testing ground for their products and services.



Luxembourg Stock Exchange



The Long Banker

STABILITY FACTORS

Banks have an average
TIER 1 RATIO
 of 24.1%
 (European average:
 13.4% in 2016)

CET1 RATIO
OF 24%
 (Basel III: 7% by 2019)

1.15%:
LOWEST
NON-PERFORMING
LOANS RATIO
 in the Eurozone

24.8%
TOTAL
OWN FUNDS
RATIO

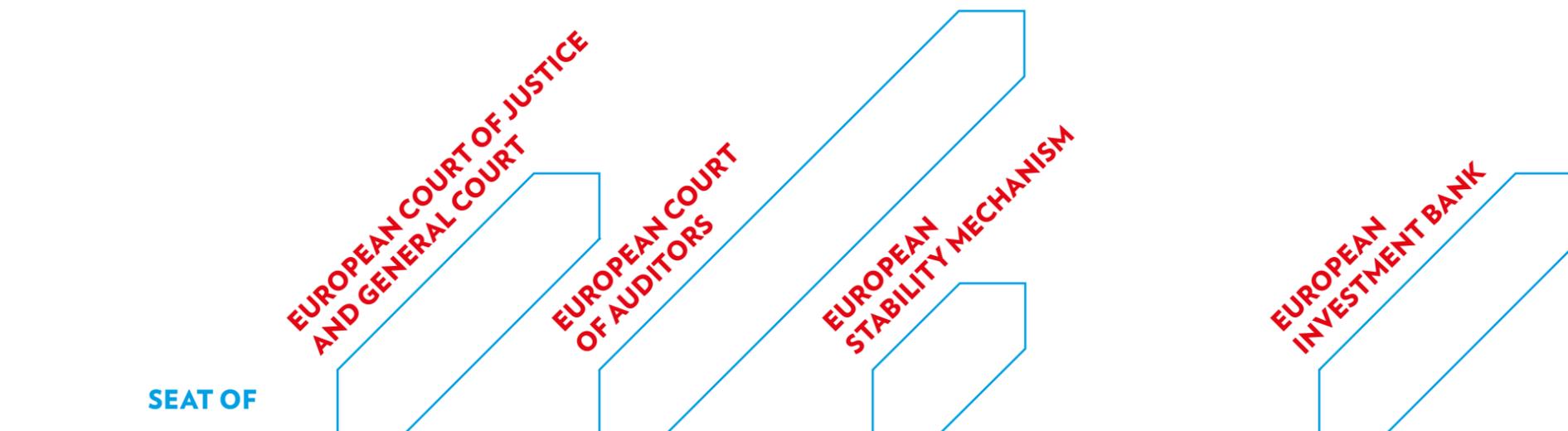
AN EU CAPITAL





Since 1965, Luxembourg has become the capital of the European financial and judicial institutions.

Hosting the EBA in Luxembourg will geographically locate it at the centre of the "Joint Committee of the European Supervisory Authorities", composed of EIOPA in Frankfurt, ESMA in Paris and the EBA. Luxembourg is located between Paris and Frankfurt, within a 2-hour travelling distance from each of these cities.



**PROVIDING
SEAMLESS
BUSINESS
CONTINUITY**





Moonlight outside view

STATE-OF-THE-ART OFFICE SPACE

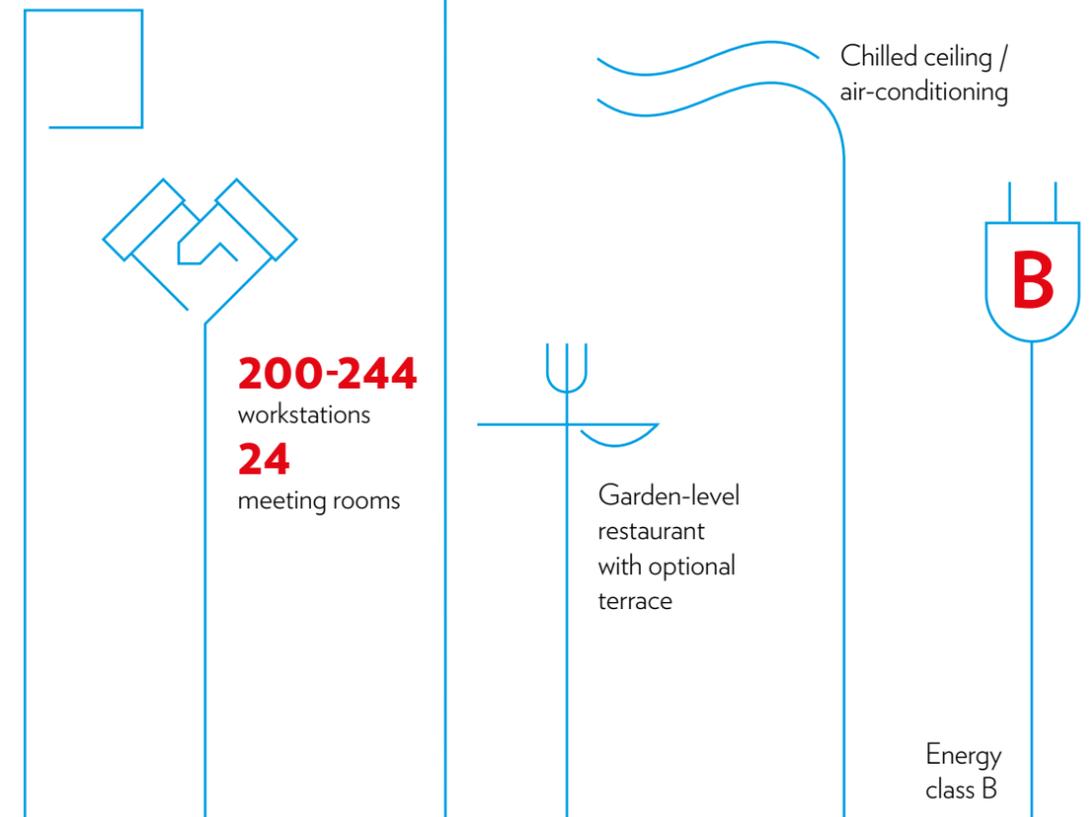
Luxembourg offers EBA a brand-new building, which will be completed by year-end 2018. Thus, it is possible to **tailor the building according to EBA's needs**. Located on the route d'Arlon in the centre of Luxembourg City, the **Moonlight** building offers more than 4,200 sqm of usable space spread over five floors, with the opportunity for further extension. Here you will find office space, archives, technical rooms and IT rooms.

Route d'Arlon is only a few minutes from the international airport and the City's railway station, which connects you to international destinations such as Paris, Brussels and Coblenz/Frankfurt. It is one of the main arteries into the city.



Moonlight office space

Over
4,200 SQM
of usable space





Luxexpo The Box



European Convention Centre

CONFERENCE AND MEETING INFRASTRUCTURE

More than 100 **event and conference venues** with the latest communication facilities are available all over the Grand Duchy, ready to host groups of up to 6,000 people. These range from high-tech modern conference venues such as the **European Convention Centre**, the **meeting venue of the EU Council**,

the **Chamber of Commerce** and the Luxembourg **Expo trade fair venue**, to alternative sites such as hotels, concert halls, castles, galleries and wineries. Many venues are modular and can be personalised. Given the size of the country, they are easily accessible, allowing for a flexible use of space and efficient time management.

ICT INFRASTRUCTURE

Luxembourg **cyber-security legislation** is state-of-the-art. The country is also at the forefront of dematerialisation and archiving. A law on electronic archiving enables companies to rely solely on electronic documents, or to archive eligible paper documents digitally. The **law on data reversibility** guarantees access to data in the case of bankruptcy of a cloud service provider.

A substantial number of Tier 1 to military grade **data centres with leading edge infrastructure** and capabilities are available, with an **emphasis on energy efficiency, security and reliability**, these data centres are the result of substantial ongoing investment. Luxembourg data centres also place a strong focus on physical security in order to comply with the high security standards required by the financial sector.

The country is a global leader in **Internet connectivity**. Luxembourg features **ultra-low latency connections** to all major European Internet hubs, with average round-trip times of around 5 milliseconds.

Located in the centre of the European **Golden Ring**, it is connected with the main European data traffic exchange hubs through 28 different fiber routes. By year-end 2020, the government is committed to delivering ultra high-speed broadband nationwide.

The **EU COMMISSION AND NATO SUPPORT AND PROCUREMENT AGENCY** store their data in Luxembourg

1st in the world for **TECHNOLOGICAL READINESS** (World Economic Forum)

Highest density of **TIER IV DATACENTRES** in the world with almost **50,000 SQM** of floor space

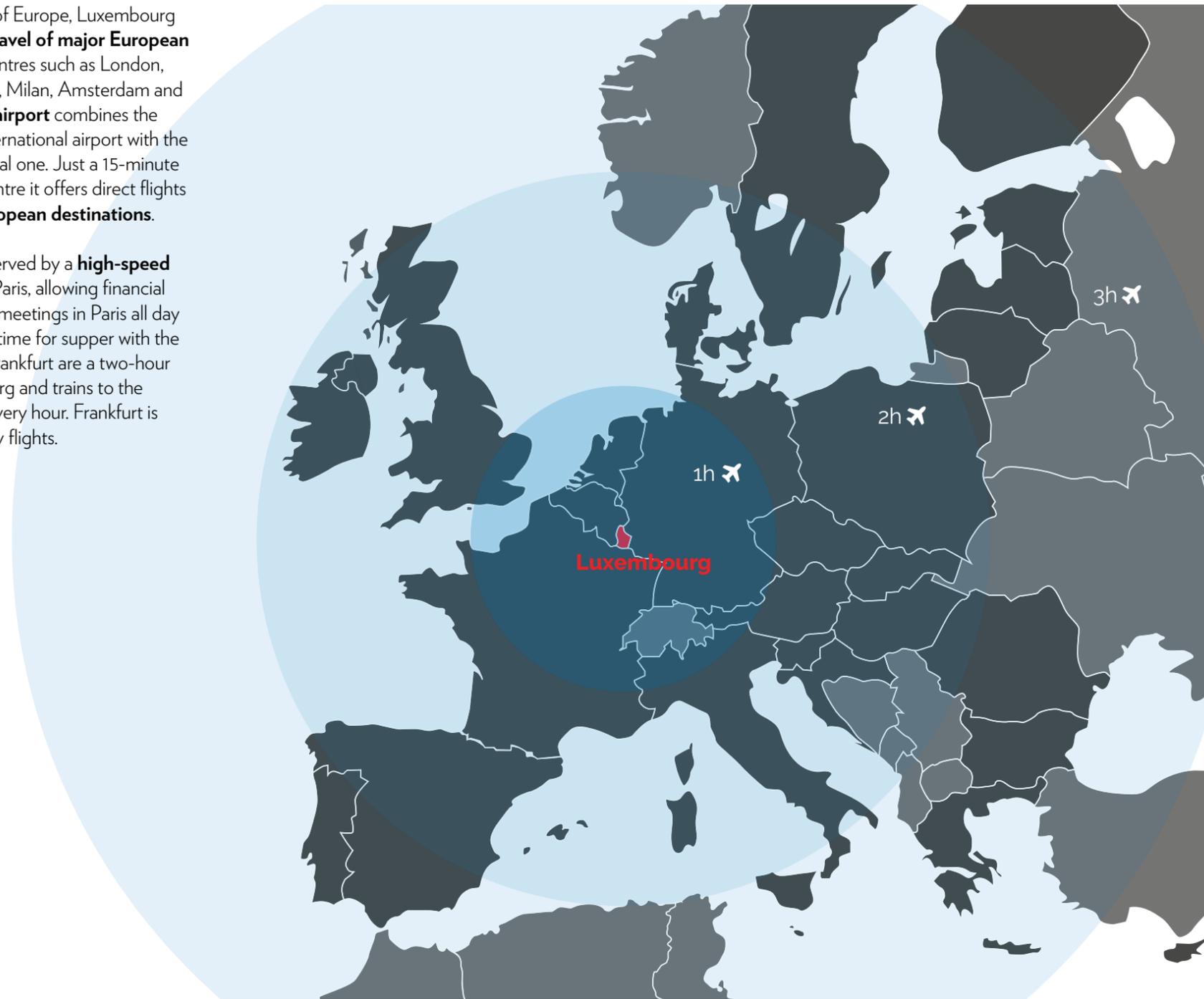
Future host country of the **WORLD'S FIRST DATA EMBASSY**, for Estonia



GETTING HERE,
STAYING HERE

Located at the heart of Europe, Luxembourg is **within an hour's travel of major European cities** and financial centres such as London, Berlin, Frankfurt, Paris, Milan, Amsterdam and Zurich. Luxembourg **airport** combines the service level of an international airport with the tranquillity of a regional one. Just a 15-minute drive from the city centre it offers direct flights to **more than 70 European destinations**.

Luxembourg is also served by a **high-speed train connection** to Paris, allowing financial professionals to have meetings in Paris all day and be back home in time for supper with the family. Brussels and Frankfurt are a two-hour drive from Luxembourg and trains to the Belgian Capital run every hour. Frankfurt is served by several daily flights.

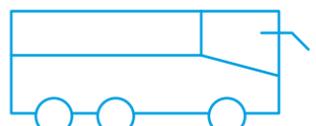


HOTEL INFRASTRUCTURE

6,000+ rooms, ranging from 5 star-luxury hotels to business and boutique hotels. Hotel capacity will increase further in the near future as new projects are currently under way, adding more than 1,000 rooms to the city centre.



A large and affordable **PUBLIC TRANSPORT SYSTEM**



A TRAM
will be in service by year-end 2017



BIKES FOR RENT
are available across the city



Further expansion of the airport and construction of **'AIRPORT CITY'**, including a 5-star hotel, in the near future



CHOOSING THE RIGHT MULTILINGUAL EDUCATION





CHILDCARE

Childcare is affordable and accessible from 7am to 7pm and short commutes make parents' lives easier. As of October 2017, **20 hours of daycare per week and per child will be free of charge.**

EUROPEAN, INTERNATIONAL AND LUXEMBURGISH SCHOOLS

The Luxembourg educational establishment stands out for its wide choice of **multilingual schooling options.**

Since over 60% of the pupils are of non-Luxembourg origin, the public and private schooling system has been continually geared up over the decades to cater for the needs of the country's international population. The educational system thus offers a wide choice of foreign diplomas and language classes, while the teaching staff originate either from the multilingual local pool or are foreign native speakers.

A wide variety of other schools are offered alongside the national curriculum. The very idea of a European school was born in Luxembourg, which subsequently hosted the first **Schola Europaea.**

MULTILINGUAL PUBLIC AND PRIVATE NURSERIES AND SCHOOLS

EBA STAFF HAVE GUARANTEED ACCESS TO THE EUROPEAN SCHOOLS

63.5% of Luxembourg of pupils in elementary school are of **FOREIGN ORIGIN** (Ministry of Education)

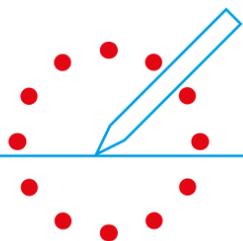
UNIVERSITY OF LUXEMBOURG, plus **7 UNIVERSITIES WITHIN A 100KM RADIUS** (University of the Greater Region) with a total of over 135,000 students

Possibility for EBA staff to **GIVE COURSES** at the Luxembourg School of Finance, the Sacred Heart University, the Miami University and the University of Luxembourg

Today there are two **European schools** in Luxembourg, each of which has three cycles: **nursery, primary and secondary.** Both have English, French and German speaking sections and teach Irish. Students are enrolled into one or other of the schools as a function of their mother tongue: "ESL1" for Bulgarian, Dutch, Estonian, Finnish, Latvian, Lithuanian, Polish, Portuguese, Spanish, and Swedish; "ESL2" for pupils whose mother tongue is: Czech, Danish, Greek, Hungarian, Italian, Maltese, Romanian, Slovenian, Slovakian and Croatian.

The popularity of the European School programme led Luxembourg to establish a **public school accredited by the Schola Europaea.** The school will soon have a capacity for 1,500 pupils and is free of charge.

Luxembourg's public and private schools offer the International, European or French Baccalaureate, British A-levels, the German Abitur and the multilingual Luxembourgish Baccalaureate. Because of the country's on-going demographic growth, the school sector is constantly enlarged to welcome even more international pupils.

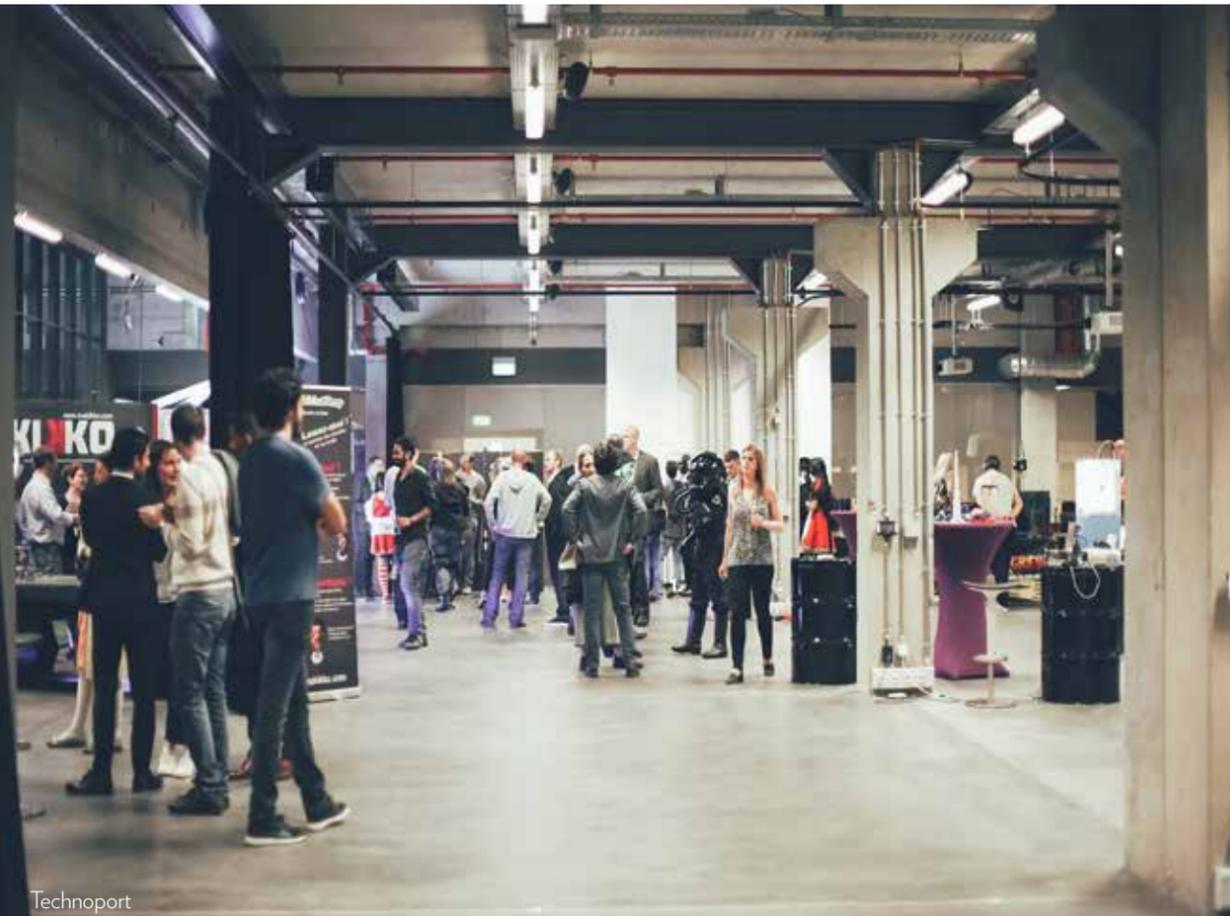


63,5%



**IN GOOD
COMPANY:
WORK &
WELFARE**





Luxembourg's healthcare system is generous and is also rated as one of the best in the world.

The **Joint Sickness Insurance Scheme of the European Institutions (JSIS)**, which covers officials and other servants of the European Union, has concluded agreements with the health care providers in Luxembourg and offers a reliable framework for everyone falling under this scheme.

The Grand Duchy currently has 18 **hospitals**, with a total of more than 3,000 beds, as well as an extensive network of **assistance and care at home**.

QUALITY OF HEALTHCARE: #10

out of 195 countries (The Healthcare Access and Quality Index 2017)

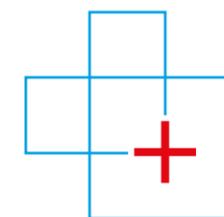
HIGHEST HEALTHCARE EXPENDITURE PER CAPITA IN THE EU

(OECD Health at a Glance: Europe 2016)



LOWEST PAY GAP BETWEEN SEXES IN THE EU

(Statec)



The Luxembourg **labour market** is dynamic and focused on serving Europe. Due to the country's diverse economy and international scope, the choice of job openings is broad, especially for people familiar with several languages. The private sector labour market consists of 70% non-nationals. In recent years, the country has seen an impressive increase in company start-ups. The state allows entrepreneurs-to-be to **start their own company with just 1 euro of capital**.

Various public and private initiatives and networking associations assist entrepreneurs and guide them through the administrative steps of setting up a company. **The Luxembourg authorities accept paperwork submitted in English alongside the official languages of the country.**

LOW UNEMPLOYMENT RATE

6% (EU average: 9.4%)

Average

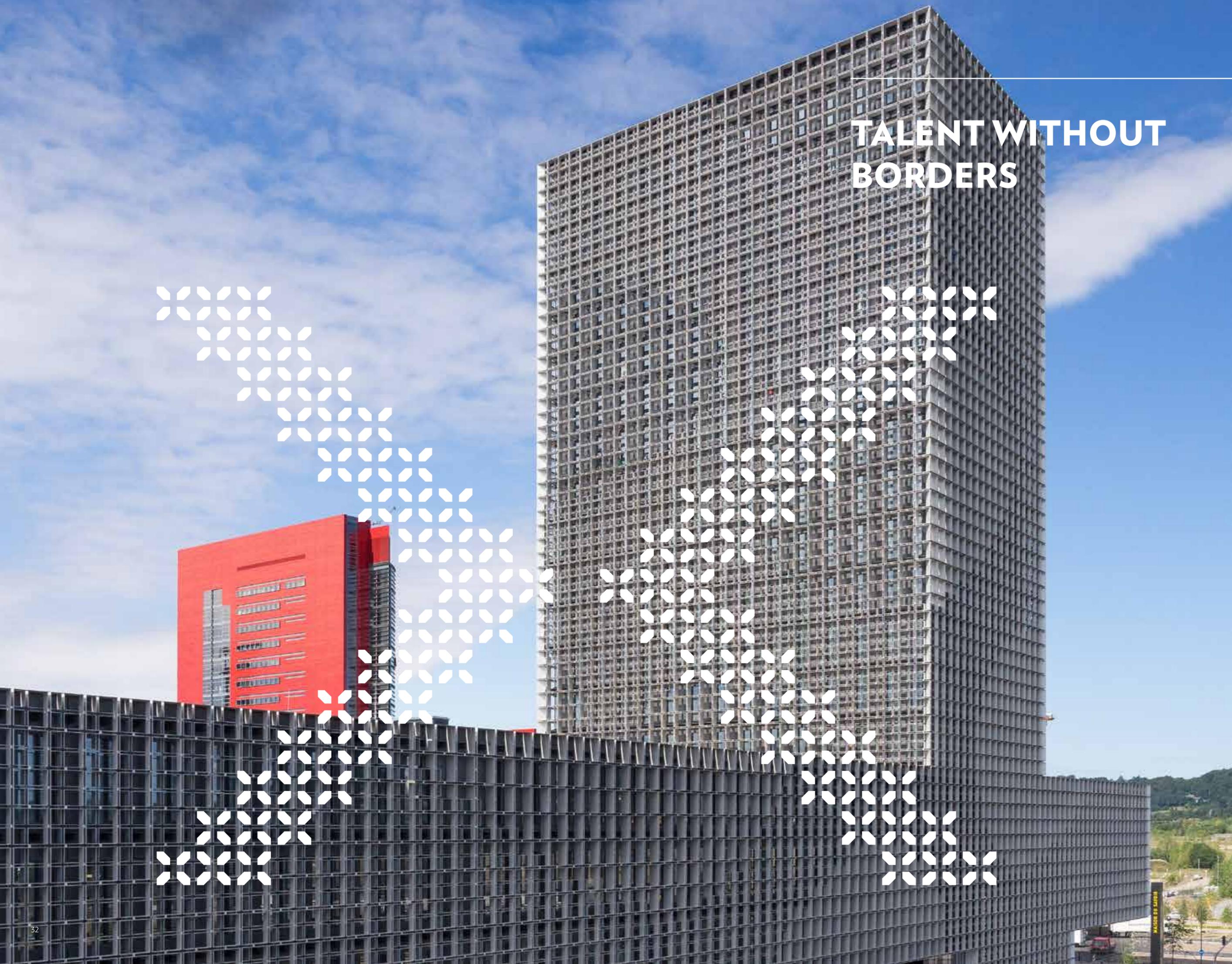
2.5% ANNUAL EMPLOYMENT GROWTH RATE

GDP GROWTH 4.2%

(Statec)

GDP

TALENT WITHOUT BORDERS





Whilst the shared objective will certainly be to maintain as much of the EBA's staff as possible, it is good to know that when it becomes necessary to hire further highly qualified staff **Luxembourg's got talent!**

The financial sector benefits from a **truly European workforce**. About half of the resident population is foreign, of which over 42% originate from the EU. However, Luxembourg's highly skilled talent pool goes well beyond its national borders, drawing many commuters from France, Germany and Belgium. Around 5 million people live within a 1-hour commute of Luxembourg.

MOST MULTILINGUAL COUNTRY IN EUROPE WITH AN AVERAGE OF 3.6 LANGUAGES SPOKEN BY RESIDENTS

(Eurobarometer & European Commission)

84% speak at least 2 languages (Eurobarometer & European Commission)

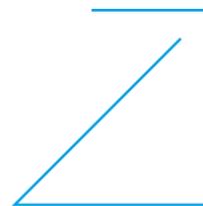
7TH MOST PROFICIENT ENGLISH-SPEAKING COUNTRY IN THE WORLD

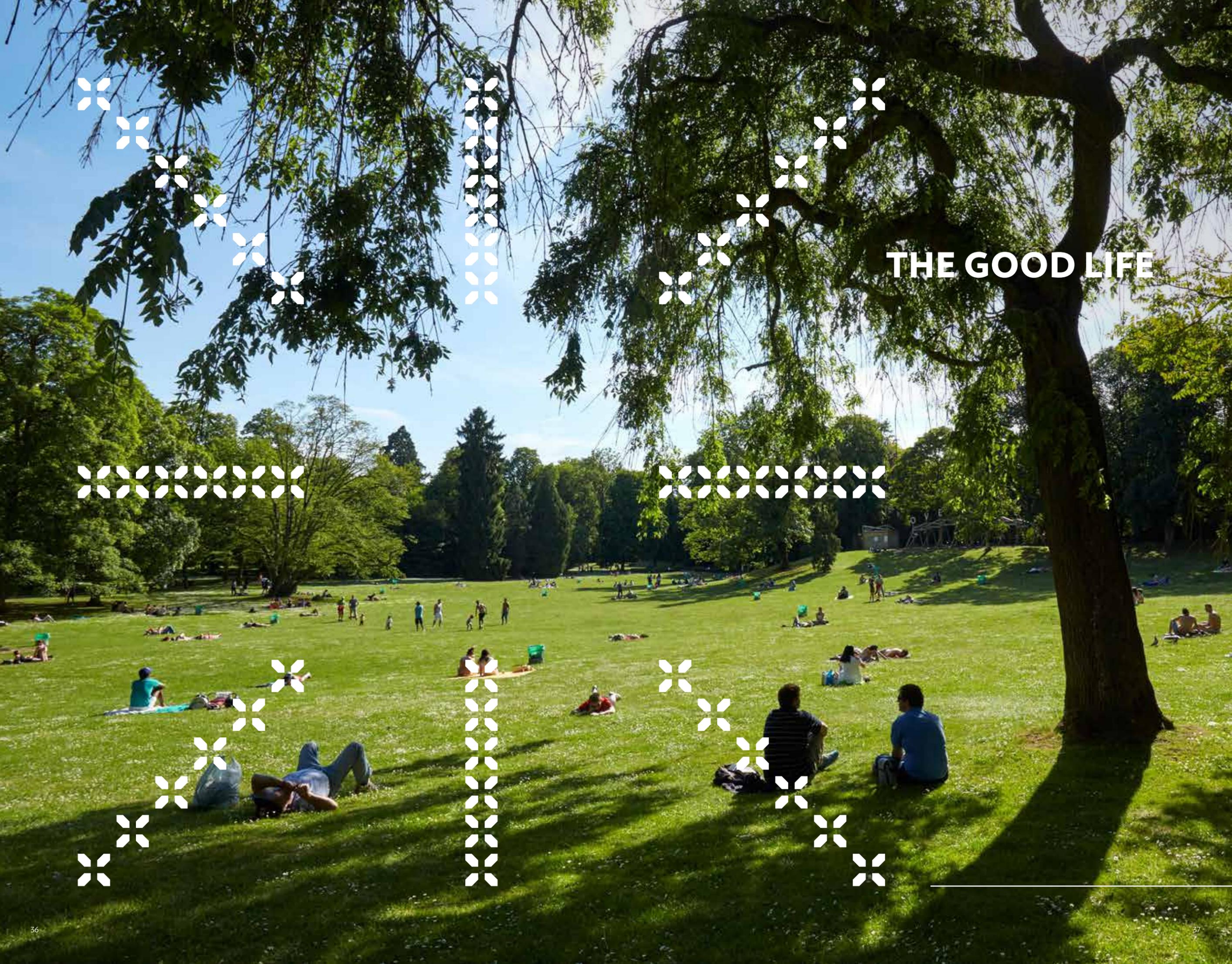
(EF English proficiency Index 2016)

Highest **LABOUR PRODUCTIVITY** in the EU (Eurostat)

62%: largest share of **HIGHLY SKILLED WORKERS** in the world (WEF)

2nd in the world for retaining talent, 3rd for attracting talent (INSEAD Global Talent Competitiveness Index 2017)





THE GOOD LIFE



Luxembourg is an attractive place to live and offers an **excellent work-life balance**. **Short commutes** make it possible to maintain a healthy, well-balanced family and social life outside of work.

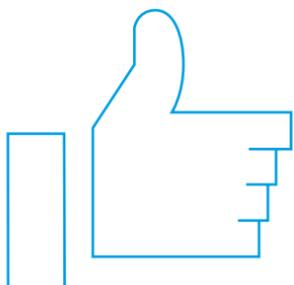
International culture and multilingualism are two important features. **47% of the Luxembourg population are foreign nationals representing 170 nationalities**. To meet the needs of this multilingual society, administrative documents are available in three languages: French, German and English.

As you would expect in the multinational environment of Luxembourg, the **cultural events on offer** are incredibly diverse and of a very high quality. Numerous **activities for children** are offered all year long across the country, traditionally free of charge.

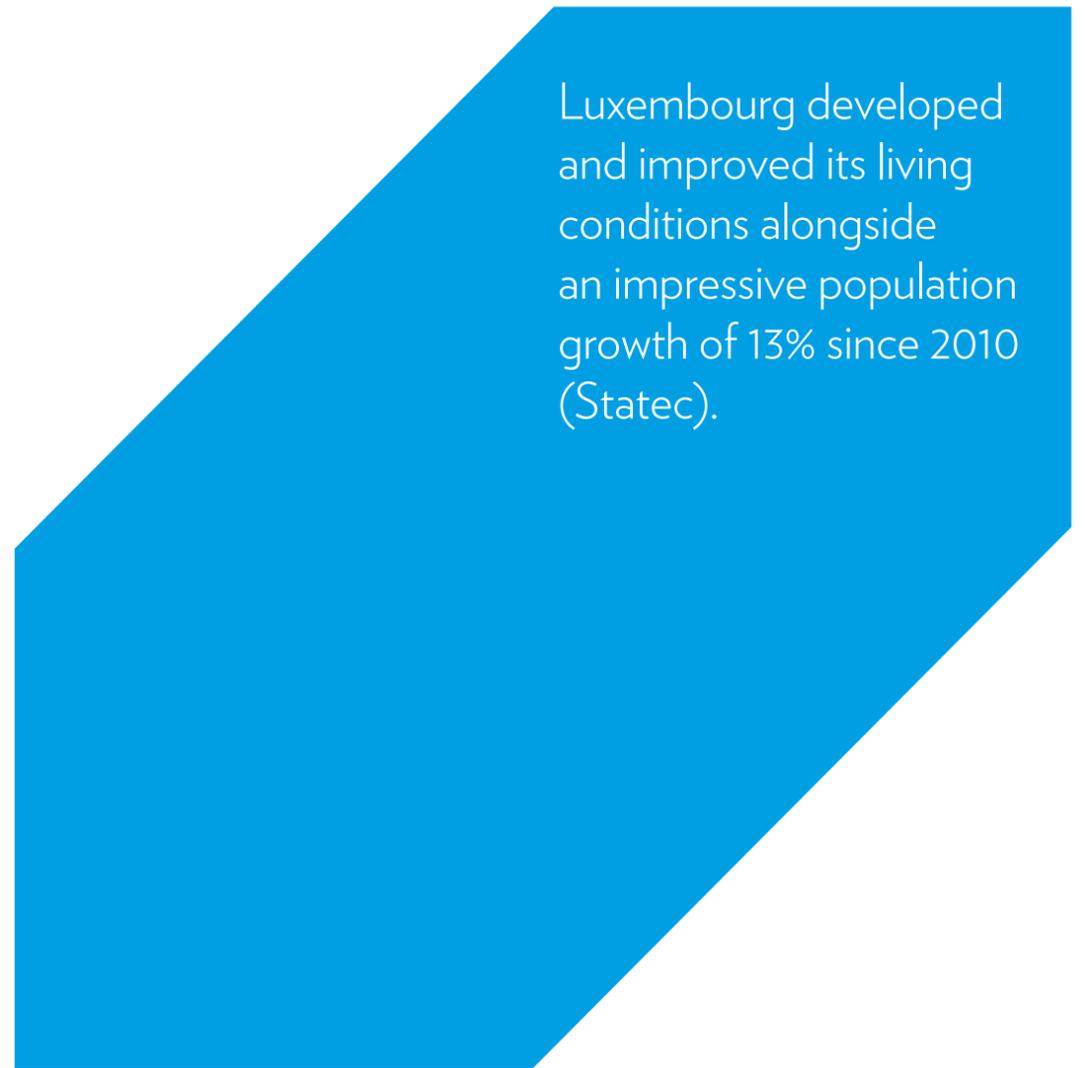


With **11 Michelin-starred restaurants**, Luxembourg City boasts the most stars per capita of any city in the world. To get rid of extra pounds, multiple **sporting facilities** are available, earning Luxembourg 1st place in the EU in terms of the quality on offer (European Commission Flash Eurobarometer 419).

The Old City, a medieval fortress at the centre of the capital, is a **Unesco world heritage** site. The City of Luxembourg counts for just 2% of the surface of the country and half of that is comprised of **parks and green areas**. The rest of the country offers beautiful, varied landscapes with 35% covered by **woodland**. 900km of well-marked **cycle paths** and 500km of **mountain bike tracks** are available for **outdoor** lovers. Luxembourg's **location in the heart of Europe** makes it the ideal starting point from which to visit its neighboring countries Germany, France and Belgium.



BEST COUNTRY GLOBALLY TO WORK ABROAD
(Expatriate Insider 2016)



Luxembourg developed and improved its living conditions alongside an impressive population growth of 13% since 2010 (Statec).

96% of residents declare themselves highly **SATISFIED WITH LIFE IN THE CITY OF LUXEMBOURG**
(Flagship publication Urban Europe, Eurostat, 2016)



Luxembourg City is the **SAFEST CAPITAL IN THE WORLD**
(Mercer Quality of Living Survey 2016)

107TH GLOBALLY IN TERMS OF COST OF LIVING, making it significantly cheaper than Zurich (4th), Geneva (7th), London (30th), Paris (62nd), Dublin (66th), Amsterdam (85th), Brussels (104th)
(Mercer Cost of Living 2017)



USEFUL LINKS

The Grand Duchy

<http://www.visitluxembourg.com/en>
<http://www.gouvernement.lu>
<http://www.luxembourg.public.lu/en/index.html>

Administrative support

<http://www.guichet.public.lu/home/fr/index.html>
<http://www.justarrived.lu/en/>

Financial centre

<http://www.luxembourgforfinance.com/en>

Education

<http://www.euroschool.lu/esluxone/Home/home.html>
<https://wwwen.uni.lu/>
<http://www.lifelong-learning.lu/Accueil/en>

Job centre

<http://www.adem.public.lu/fr/index.html>

Statistics

<http://www.statistiques.public.lu/en/index.html>

Videos

Welcome to Luxembourg:



Your values are ours –

Welcome to Luxembourg:

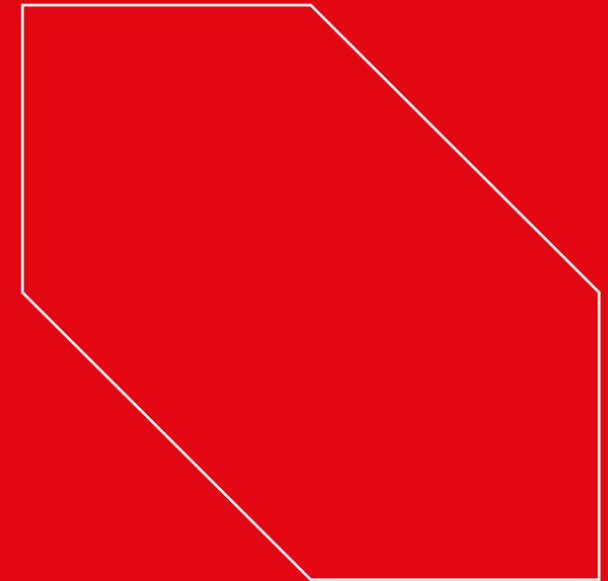


Live your Unexpected Luxembourg:



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LU  **EMBOURG**
LET'S MAKE IT HAPPEN

