CORONAVIRUS COVID-19 ECONOMIC SUPPORT PACKAGE

4 OBJECTIVES



Meeting short-term liquidity needs



Helping to cope with cash-flow difficulties



Facilitate corporate lending through state-backed guarantees



Job retention

8 NEW MEASURES



Non-repayable grants



Capital grant advances



Moratorium on loan repayments offered by certain banks



State-backed guarantee facility for new bank loans to SMEs and large corporates up to a maximum of 6 years



Relaxation of repayment conditions for SNCI loans and credit



"SME Guarantees*" in cooperation with banks active in corporate financing



Financing over a 5 year period to the "Mutualité des PME" and the "Mutualité de cautionnement"



"Special Anti-Crisis Financing" via companies' banks and SNCI