



# EUROPE

**Unbox your innovation –  
Scale it up through the EIC**

*EIC Accelerator: Basics & application*



**LUXINNOVATION**  
#MakingInnovationHappen

# Content

1

EIC Programme

2

EIC Accelerator

# Content

1

EIC Programme

EIC Accelerator

# 1.EIC Programme

## What is?

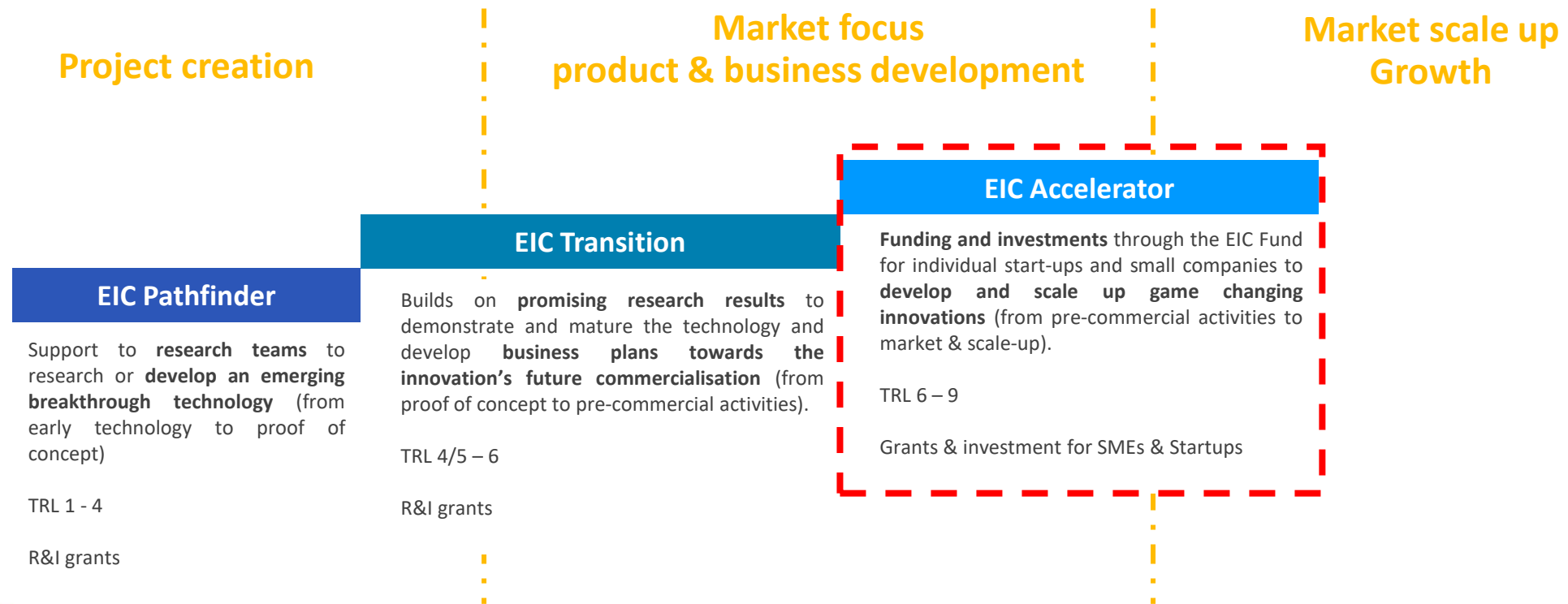
- The **European Innovation Council (EIC)** is Europe's flagship innovation programme to identify, develop and scale up breakthrough technologies and game changing innovations.

# 1.EIC Programme



# 1.EIC Programme

## Complementary funding instruments bridging the gap from idea to market



# Content

EIC Programme

2

EIC Accelerator

# 2.EIC Accelerator

## What is the EIC Accelerator looking for?

**Start-ups and SMEs** seeking to **scale up** high impact innovations with the **potential to create new** markets or disrupt existing ones

Innovations building on **scientific discovery** or technological breakthroughs (**`deep tech`**)

Innovations where **significant funding** is needed over a **long timeframe** and are **too risky** for private investors alone



# 2.EIC Accelerator

## Types of funding

- You may choose to apply to one of the following types of funding:

### BLENDED FINANCE

Innovation Activities (TRL 5-8) and Market Deployment Action (TRL 9 and onwards)

**EIC Grant** (to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities) + **EIC Investment** (to cover remaining expenditures, including TRL 9 activities onwards).

**Max 2.5 M€ Grant + Max 15 M€ Equity**

### GRANT FIRST

Innovation Activities only (TRL 5-8)

EIC Grant component to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities.

\*innovation still requires significant work to validate and demonstrate in relevant environments in order to properly assess its commercial potential

**Max 2.5 M Grant**

### GRANT ONLY

Innovation Activities only (TRL 5-8)

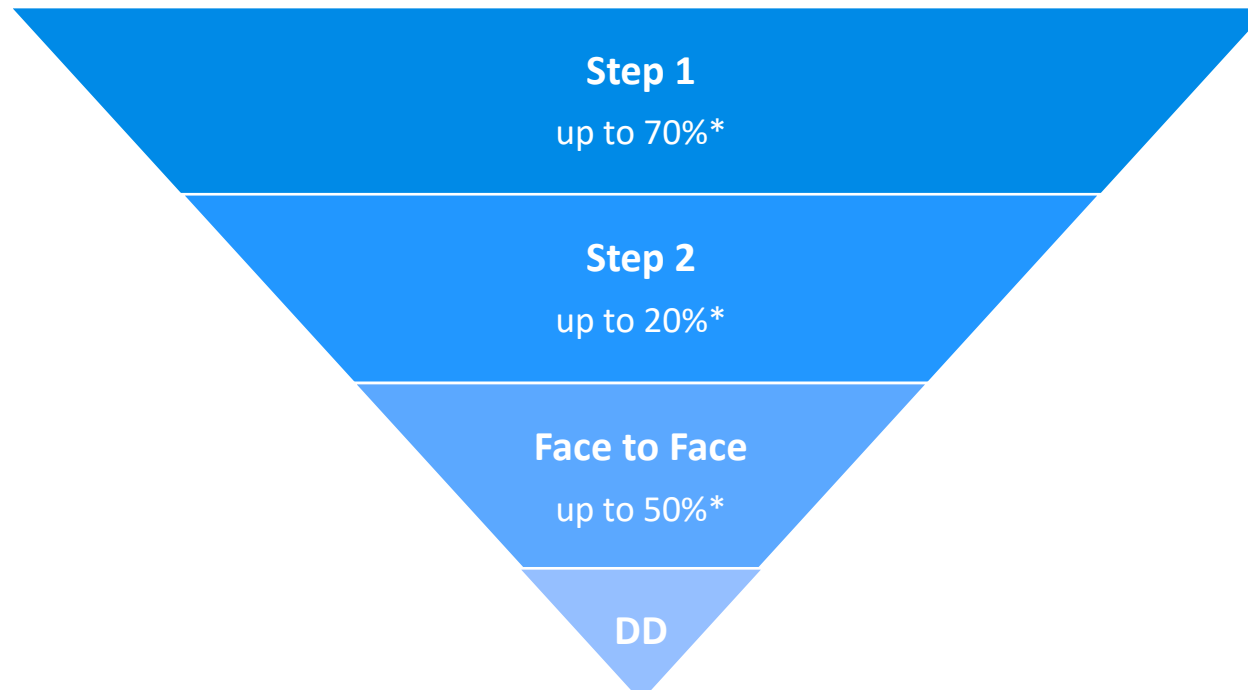
EIC Grant component to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities.

\*need to provide evidence that you have sufficient financial means to finance the deployment and scaling up of your innovation

**Max 2.5 M Grant**

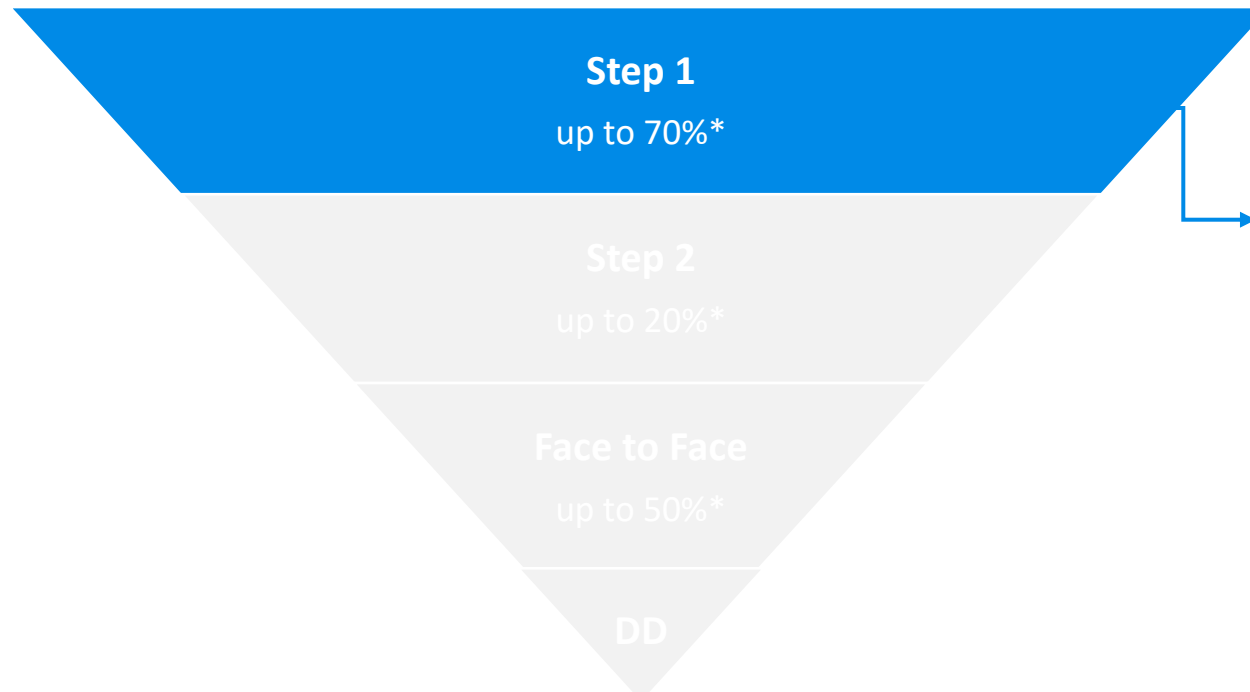
# 2.EIC Accelerator

## The winner journey



# 2.EIC Accelerator

## The winner journey



Tell your story!

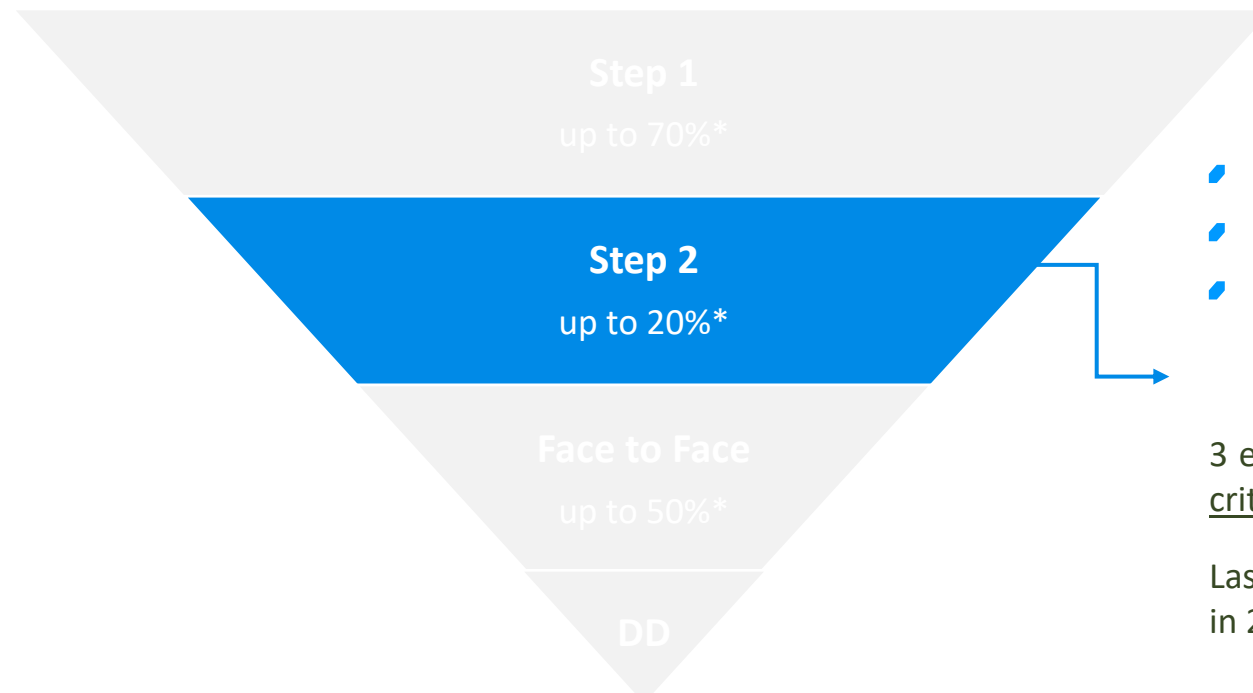
- Short application in AI Platform (5 pages)
- 10 slide Pitch-deck
- 3 minute video

4 evaluators (need at least 2 "GOs")

No deadline -> Continuously open

# 2.EIC Accelerator

## The winner journey



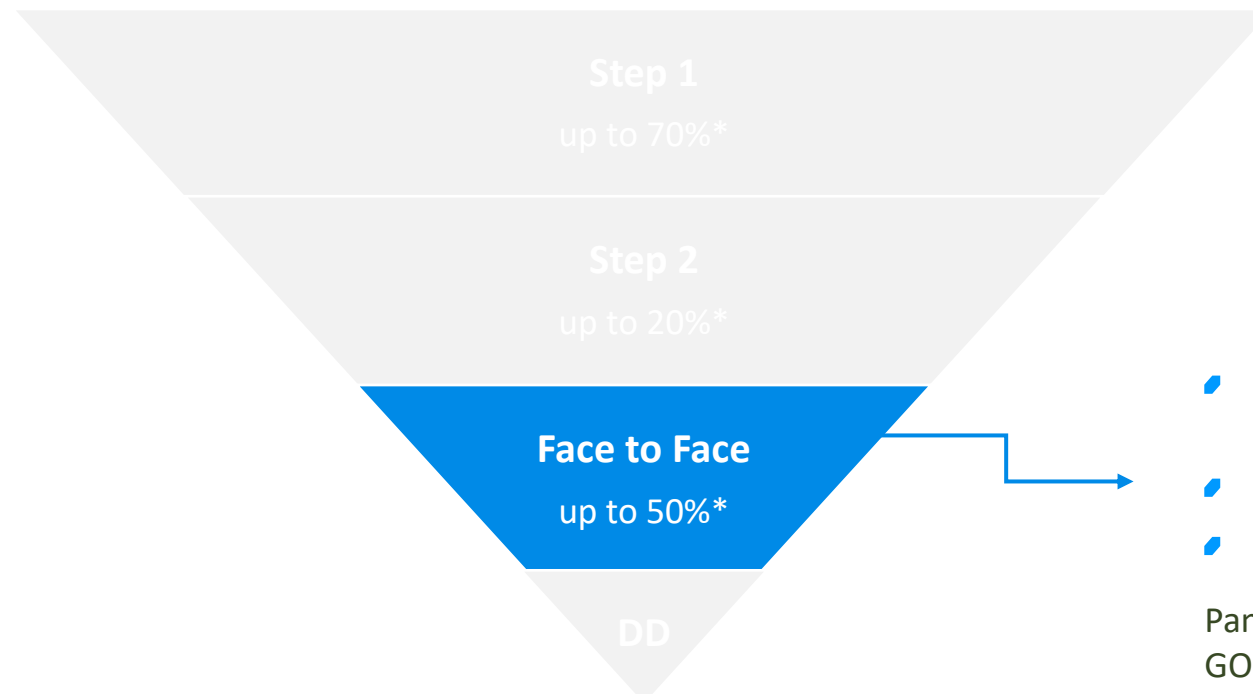
- Full application in AI Platform (100+ pages)
- Pitch-deck (no slide limits)
- Extra mandatory documents (i.e. Financial annex; Data Management Plan; Freedom to Operate Analysis)

3 evaluators (need “GOs” from all evaluators in all criteria)

Last deadline 2022: 5<sup>th</sup> of October (more to come in 2023)

# 2.EIC Accelerator

## The winner journey

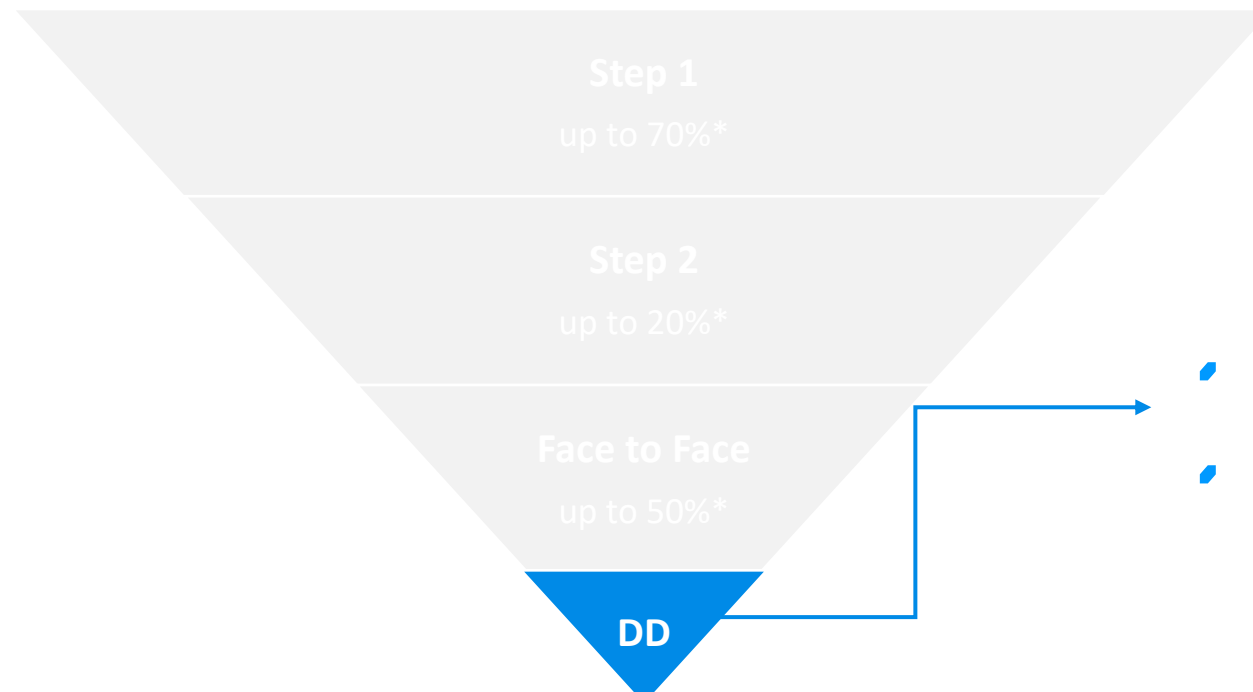


- Pitch your innovation (online or in Brussels) to an EIC Jury
- 10 minute presentation based on pitch deck
- 35 minute Q&A from Jury

Panel to have a consensus decision: “GO” or “NO GO”

# 2.EIC Accelerator

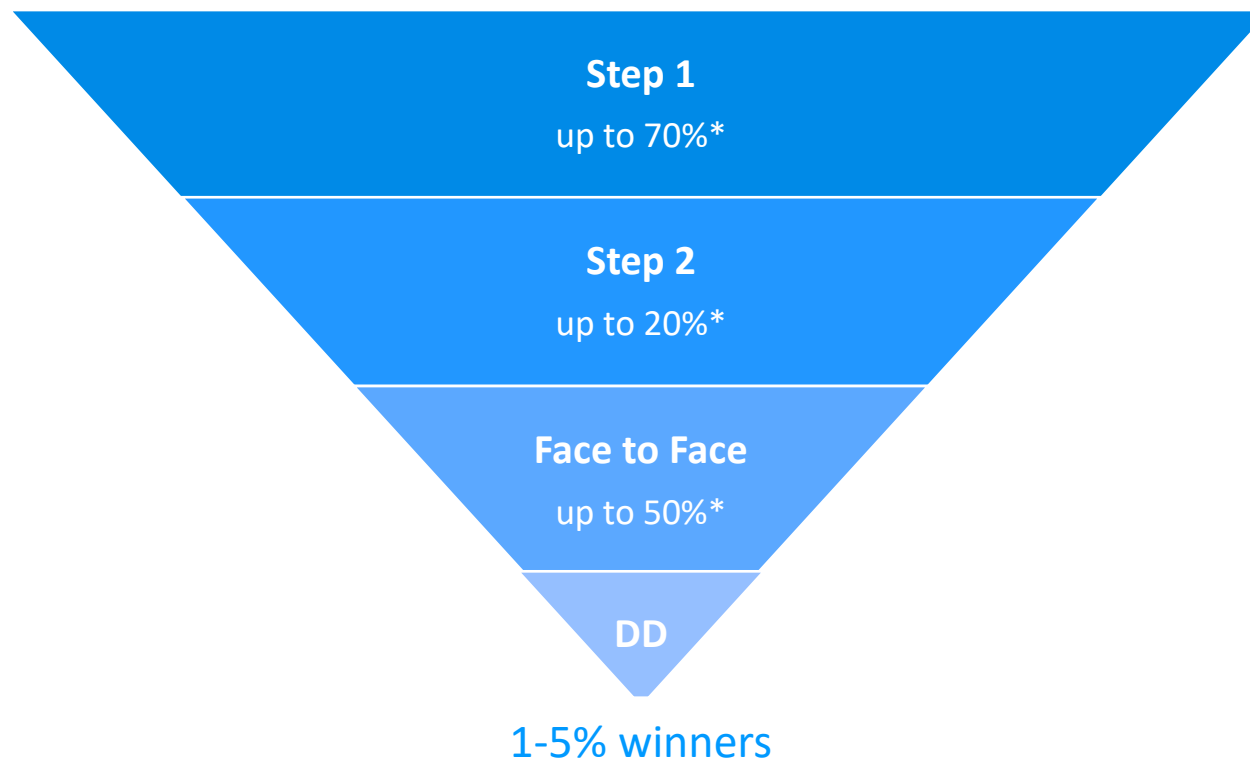
## The winner journey



- Due diligence + compliance checks (in case of Investment component)
- Sign the Investment Agreement and your EIC contract is updated accordingly

# 2.EIC Accelerator

## The winner journey



Whole process might take up to 1 year

# Thank you!

## Francisco Melo

*Advisor - EU R&D and  
Innovation Support*

### LUXINNOVATION GIE

5, avenue des Hauts-Fourneaux  
L-4362 Esch-sur-Alzette

T (+352) 43 62 63 872

M (+352) 621 731 780

[francisco.melo@luxinnovation.lu](mailto:francisco.melo@luxinnovation.lu)



[www.luxinnovation.lu](http://www.luxinnovation.lu)



Luxinnovation



@Luxinnovation  
@LuxTradeInvest



@Luxinnovation  
@LuxTradeInvest